



NEWSLETTER

Council 8872, St. Joseph Parish, Colbert

March 2009

Greetings to all in this New Year of 2009. Seems like we've had snow on the ground forever, but the end is near. Aside of shoveling and plowing lots of snow, we are doing quite well.

George C Weisbecker

On Monday, January 26, at the age of 80, George left this earth to be with the Lord. He first became a Knight on Jan 1, 1957 and went through 3rd degree on Jan 1, 1987. His wife of 51 years, Pat, preceded him in death Sept 30, 2008. George was very active in our council activities and events, and will be missed. Mass of Christian Burial was held in North Aurora, IL, where he was with family at the time of his death. When we are notified, a memorial service will be held at St. Joseph Parish in Colbert in the spring.

Roth IRAs: A Less Taxing Way to Save

Did you know you could establish a Roth IRA through the Knights of Columbus? You can now contribute up to \$5,000 per year to an IRA. The limit is \$6,000 for members over 50. The Roth may be established even if you are covered under a pension plan.

Although contributions aren't deductible, the benefits of a Roth IRA should be compared to those of a traditional IRA. For starters, many people earn too much for a traditional IRA to be a tax deduction. With a Roth IRA you avoid the age-70 ½ Required Minimum Distribution (RMD) requirements under a traditional IRA. As many of you know, that was waived for the year 2009.

You can establish a Roth IRA and make your yearly contributions prior to April 15th the following year. Annual contributions to a Roth IRA aren't required; it is a flexible premium annuity. All interest you earn is

Federal income tax-free, provided you withdraw your funds under certain "qualified distribution" rules. The Roth Alternative may also be of interest to you. For more information about IRAs or Alternative IRAs call Dave Bailey at (509)924-4499 or (509)951-1492. But do it soon. Saving as much as you can for retirement is always a wise move, and the earlier you start, the better. Also remember, K of C products are not equity-based products and can never backslide in value. Our motto is "once paid, always earned".

Recruitment/Exemplifications/Membership

Del Murray will head up a Recruitment Blitz on Mar 8-9, and is need of committee members.

1st Degree – Mar 4th, 7 p.m., St John Vianney
Mar 17th, 7 p.m., St Charles

4th Degree – Mar 14th, 12:30 p.m., St Charles

2nd & 3rd Degree – April 25th, St Joseph, Colbert

As of 2/01/09: Associate-91, Insurance-25, Inactive-1, total 117 members.

Vocation Breakfast/Blood Drive Feb 8th D. Blair

Both very successful with just under \$700. in donations for the seminarians, and 15 blood donors. Thank you to all that contributed and to those working.

Auction 2009 "Colbert Corral"

Western theme. May 15th, 5:30 p.m. We are still in need of auction items and help. Dwane Berens 466-1480 or Don Patchett 465-8644.

Vivat Jesus!

Greg Loberg, GK Bob Watkins Editor

UPCOMING EVENTS

March 5th _____
 March 12th _____
 March 26th _____
 April 2nd _____
 April 9th _____
 April 30th _____

Business Meeting 7:00 p.m.
Assembly Meeting 7:00 p.m.
Officers Meeting 7:00p.m.
Business Meeting 7:00p.m.
Assembly Meeting 7:00p.m.
Officers Meeting 7:00 p.m.

(Unless otherwise noted, events at St. Joseph Parish)